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Refinery pipeline disruption

Z Energy today said it was managing available fuel supplies following notification that Refining New Zealand's Refinery to Auckland pipeline (RAP) has been closed to fix a leak.

Refining New Zealand informed Z of the leak in the 170-kilometre-long Refinery to Auckland pipeline (RAP) on Thursday afternoon. The location of the leak was located close to the refinery and the pipeline has been shut down to enable repairs.

Z said the impact of the pipeline outage on fuel supplies would depend on how quickly it could be fixed and it was liaising with Refining New Zealand on a daily basis on this point.

The company said there would be disruption to jet fuel supplies at Auckland Airport, where airline customers are already on fuel allocations. This will require airlines to bunker fuel and refuel at other domestic and international locations.

Z said nationally fuel supplies were healthy and it was actively bridging transport fuels into Auckland from both Mount Maunganui and Whangarei terminals. The refinery is still operating, meaning fuel is still being produced and shipped around the country, supplemented by fuel imports as per usual.

Z said while its focus was on effectively managing the period of tight supply, the issue would not materially impact company performance and guidance to the market was unchanged.

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