

## NZX RELEASE

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# Kiwi Property further diversifies sources of debt

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Kiwi Property has further diversified its sources of debt, with the addition of HSBC and China Construction Bank to its pool of banking lenders.

Chief Financial Officer, Stuart Tabuteau, said the company had increased its total finance debt facilities by \$75 million to \$1.3 billion, with the addition of a \$100 million facility from HSBC on 3, 4 and 5-year terms and a \$100 million, 6-year facility from China Construction Bank, while paying down \$125 million of shorter dated debt from existing lenders.

"As a result, we have further diversified our pool of lenders and increased our weighted average term to maturity of our finance debt facilities by 0.5 years to 3.5 years," said Mr Tabuteau.

> Ends

## Contact us for further information

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## About us

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Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the NZX15 Index. We've been around for more than 20 years and we proudly own and manage a \$3.0 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website [kp.co.nz](http://kp.co.nz)