

Structured Investments  
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19 September 2017

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Newcrest Mining Limited (NCM)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

**Distribution/Entitlement of Security**

<b>Securities</b>	Newcrest Mining Limited (NCM)
<b>Distribution/Entitlement</b>	Estimated dividend
<b>Amount</b>	\$0.0954 per security
<b>Franking percentage</b>	70%
<b>Ex-distribution/Entitlement Date</b>	20 September 2017
<b>Record Date</b>	21 September 2017
<b>Payment Date</b>	On or about 27 October 2017

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFIs. The following SFIs will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

**Resulting Change in Completion Payment for each Self Funding Instalment**

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
NCMSWA	\$10.8576	\$0.0954	\$10.7622
NCMSWR	\$8.4199	\$0.0954	\$8.3245
NCMSWY	\$15.9601	\$0.0954	\$15.8647

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**