



STOCK EXCHANGE ANNOUNCEMENT

19 September 2017

NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of Listing Rule 7.12.1 of the NZX Main Board Listing Rules, Spark New Zealand Limited (*Spark NZ*) advises that the following securities have been issued pursuant to its Managing Director Long Term Incentive Scheme 2015:

7.12.1

a) Class of Security ISIN	Ordinary shares NZTELE0001S4
b) Number of Securities issued	172,481
c) Issue price	\$3.8845
d) Payment terms	Cash payment
e) Amount paid up	In full
f) The principal terms of securities	Ordinary shares in Spark NZ, issued to the scheme trustee and held on behalf of the Managing Director until such time as the shares vest
g) Percentage of total Class of Securities issued	0.009%
h) Reason for issue	Issue of shares under the Spark NZ Managing Director Long Term Incentive Scheme 2015
i) Authority for issue	Board resolution dated 17 August 2017 and shareholder resolution dated 6 November 2015
j) Terms of issue	The shares are held by the scheme trustee for a vesting period (generally three years) and rank pari passu with existing ordinary shares
k) Total number of Securities of Class after issue	1,833,519,670
l) Treasury Stock	N/A
m) Date of issue	19 September 2017

Yours faithfully

A handwritten signature in black ink, appearing to read 'S Roest'. The signature is written in a cursive, flowing style.

Silvana Roest
Company Secretary