## IAG Chief Risk Officer to retire

IAG has announced its Chief Risk Officer (CRO) Clayton Whipp intends to retire from the company by the end of March 2018. An international search is underway to replace him.

IAG Managing Director and CEO Peter Harmer thanked Mr Whipp for his contribution since he joined the company in 2007.
"Clayton has played a key role at IAG, with initial accountability for our corporate finance function and then the important task of managing risk across IAG and its brands in New Zealand, Australia and Asia. We wish him well in the future," Mr Harmer said.

Mr Whipp was Group General Manager Corporate Finance and then acting Chief Strategy Officer before being appointed CRO in March 2015.

## About IAG

IAG is the parent company of a general insurance group (the Group) with controlled operations in Australia, New Zealand, Thailand, Vietnam and Indonesia. The Group's businesses underwrite over $\$ 11$ billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); NZI, State, AMI and Lumley Insurance (New Zealand); Safety and NZI (Thailand); AAA Assurance (Vietnam); and Asuransi Parolamas (Indonesia). IAG also has interests in general insurance joint ventures in Malaysia and India. For further information, please visit www.iag.com.au.

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