

Methven signs distribution agreement for North America

Methven Limited [MVN] is pleased to announce that they have signed a non-exclusive distribution agreement with Clockwork Orange, a direct to consumer marketing and distribution company based in Santa Ana, California.

Clockwork Orange specialise in online sales and fulfilment and are a direct vendor (supplier) to many major North American home sector retailers including Home Depot, the world's largest DIY retailer, who have agreed to list Methven online starting from mid-October.

David Banfield, Group CEO Methven commented "We have always recognised that North America represents a significant opportunity with our world-leading shower technology. We are delighted to find a multi-channel distribution partner with direct to customer capability that can bring the best showers in the world to American consumers."

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About Methven:

Methven is an NZX-listed market-leading designer and manufacturer of showers, taps and valves. Our business is headquartered in Auckland where we design, develop and manufacture many award-winning products and technologies. Our international operations see our products distributed in Australia, China, UK, Middle East and Europe in addition to our home market of New Zealand.

For more company information, visit <http://www.methven.com/nz>

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