

Fonterra Shareholders' Fund

Results for Announcement to the Market

Reporting Period	12 months to 31 July 2017
Previous Reporting Period	12 months to 31 July 2016

	Amount (m's)	Percentage Change
Revenue from ordinary activities	NZ\$79	(46)%
Profit (loss) from ordinary activities after tax attributable to security holder ¹	NZ\$-	-%
Net profit (loss) attributable to security holders	NZ\$-	-%

¹ Fonterra Shareholders' Fund financial statements are prepared in accordance with New Zealand Equivalents to International Financial Reporting Standards. Revenue from ordinary activities comprises net fair value movements of Economic Rights of Fonterra Shares, and dividend income.

Interim/Final Dividend	Amount per Security	Imputed Amount per Security
Final dividend	NZ\$0.20	\$0.00

Record Date	9 October 2017
Dividend Payment Date	20 October 2017

Comments	On 23 September 2017, the Board of FSF Management Company Limited declared a distribution of 20.0 cents per Unit to be paid on 20 October 2017 to Unit holders on the register at 9 October 2017.
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To be followed by the balance of the information required in the report pursuant to Appendix 1 – Including the Net Tangible Asset amount per security for the current and previous reporting period.