

Notice of event affecting securities

FSM Rule 6.8.2. For rights, Rules 6.6.8 and 6.6.10.

For change to allotment, FSM Rule 6.8.1, a separate notice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)Full name of Issuer **Fonterra Co-operative Group Limited**Name of officer authorised to
make this notice**Paul Washer**Authority for event,
e.g. Directors' resolution**Directors' resolution**Contact phone
number**(09) 374 9000**Contact fax
number**(09) 374 9001**

Date

23 / 09 / 2017**Nature of event**
Tick as appropriateBonus
Issue☐If ticked,
state whether:

Taxable

/ Non Taxable

Conversion

Interest

Rights Issue
RenounceableRights Issue
non-renounceable☐Capital
change☐

Call

☐

Dividend

☒If ticked, state
whether:

Interim

☐Full
Year☒

Special

☐

DRP Applies

☒**EXISTING securities affected by this**

If more than one security is affected by the event, use a separate form.

Description of the
class of securities**Shares (FCG)**

ISIN

NZFCGE0001S7

If unknown, contact NZX

Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

Description of the
class of securities**N/A**

ISIN

If unknown, contact NZX

Number of Securities to
be issued following event**N/A**Minimum
EntitlementRatio, e.g.
① for ②☐

for

Conversion, Maturity, Call
Payable or Exercise Date**N/A**

Treatment of Fractions

N/AEnter N/A if not
applicableTick if
pari passu☐

OR

provide an
explanation
of the
rankingStrike price per security for any issue in lieu or date
Strike Price available.**Monies Associated with Event**

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents

Amount per security
(does not include any excluded income)**\$0.200**Source of
Payment**Profit**

Currency

NZDSupplementary
dividend
details -
FSM Rule 6.8.5Amount per security
in dollars and cents

Total monies

\$321,386,502

Date Payable

Taxation

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus
issue state strike price

\$

Resident
Withholding Tax**\$0.066000**Imputation Credits
(Give details)Foreign
Withholding Tax

\$

FDP Credits
(Give details)**Timing**

(Refer Appendix 4 in the FSM Rules)

Record Date 5pm

For calculation of entitlements -

9 October, 2017**Application Date**Also, Call Payable, Dividend /
Interest Payable, Exercise Date,
Conversion Date. In the case
of applications this must be the
last business day of the week.**20 October, 2017****Notice Date**Entitlement letters, call notices,
conversion notices mailed**N/A****Allotment Date**For the issue of new securities.
Must be within 5 business days
of application closing date.**N/A****OFFICE USE ONLY**

Ex Date:

Commence Quoting Rights:

Cease Quoting Rights 5pm:

Commence Quoting New Securities:

Cease Quoting Old Security 5pm:

Security Code:

Security Code:

