

29 September 2017

ISSUE OF SECURITIES

The following information is provided in accordance with Listing Rule 7.12.1

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| a) Class of Security and ISIN: | Ordinary Shares NZBRME0001S2 |
| b) Number of Ordinary Shares issued: | 1,245,753 |
| c) Issue Price: | \$0.5646 |
| d) Payment: | Issue of shares under Dividend Reinvestment Plan. 507,110 shares are issued from treasury stock and 738,643 by way of new shares issued. |
| e) Amount paid up: | Fully paid up |
| f) Principal terms: | Same terms as those Ordinary Shares already on issue |
| g) Percentage of the total Class of Securities issued (after the issue): | 0.8314% |
| h) Reason for the issue: | Dividend Reinvestment Plan |
| i) Specific authority for the issue: | Directors resolution and in accordance with Listing Rule 7.3.10 (e) |
| j) Terms or details of the issue: | The shares rank pari passu with existing Ordinary Shares |
| k) Total number of Securities of the Class in existence after the issue: | 149,842,546 Ordinary Shares (excluding treasury stock of nil) |
| l) N/A | |
| m) Date of issue: | 29 September 2017 |



Alistair Ryan – Chairman
Barramundi Limited