



NZX Release

2 October 2017

ANZ extends banking facilities

Veritas Investments Ltd (VIL) announces that the tranche of bank debt due for repayment to ANZ on 2 October 2017 has been extended until the 30th of November 2017, by agreement with the ANZ. The result is that the majority of the debt now matures on 30 November 2017. The ANZ has agreed to this extension to allow the VIL Board to continue discussions with external parties on a number of scenarios including asset sales, mergers and refinancing. The Board is in active discussions with a number of parties, but all proposals remain incomplete.

In the meantime, both the Mad Butcher and Better Bar Company are trading profitably and VIL is in compliance with its banking covenants with the ANZ.

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About Veritas Investments Limited

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors. The shell company was formed in December 2011 and made its first acquisition of the Mad Butcher franchisor business in May 2013 through a reverse acquisition transaction. In November 2014 Veritas acquired The Better Bar Company group business.

www.veritasinvestments.co.nz