



## QUOTATION NOTICE: NZX MAIN BOARD PROPERTY FOR INDUSTRY LIMITED - RENOUNCEABLE RIGHTS ("PFIRH")

---

<b>Company:</b>	Property for Industry Limited ("PFI")
<b>Tradeable Rights Code:</b>	PFIRH
<b>ISIN:</b>	NZPFIE0011S4
<b>Details of Offer:</b>	An underwritten pro rata renounceable rights offer of 1 New Share for every 10 Existing Shares held on the Record Date.
<b>Ratio (New : Existing):</b>	1 : 10
<b>Exercise Price:</b>	NZD \$1.54 per New Share
<b>Issue Price Payable:</b>	In full on application
<b>Ex Rights Date:</b>	Wednesday, 11 October 2017
<b>Rights Commence Trading:</b>	Wednesday, 11 October 2017
<b>Record Date:</b>	5:00pm Thursday, 12 October 2017
<b>Letters of Entitlement sent to Shareholders:</b>	Friday, 13 October 2017
<b>Offer Opens:</b>	Wednesday, 11 October 2017
<b>Offer Closes:</b>	5:00pm Wednesday, 1 November 2017
<b>Rights Quotation Ceases:</b>	5:00pm Thursday, 26 October 2017
<b>Allotment of New Shares:</b>	Tuesday, 7 November 2017
<b>Registrar:</b>	Computershare ("RMLT")
<b>Settlement Status:</b>	NZCDC Settlement System
<b>Commencement of Trading of New Shares:</b>	Tuesday, 7 November 2017

A handwritten signature in blue ink, appearing to read "Mark Peterson", is positioned above the printed name and title.

**Mark Peterson**  
**Chief Executive Officer**  
**NZX Limited**  
**4 October 2017**