

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX

and

To IKEGPS Group Limited

Relevant event being disclosed: A movement of 1% or more in the substantial holding.

Date of relevant event: 04 October 2017

Date this disclosure made: 05 October 2017

Date last disclosure made: 14 September 2017

Substantial product holder(s) giving disclosure

Full name(s): National Nominees Ltd ACF Australian Ethical Investment Limited

(ABN 47 003 188 930)

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (IKE)

Summary for IKEGPS Group Limited

For **this** disclosure,—

- (a) total number held in class: 3,996,302
- (b) total in class: 78,450,255
- (c) total percentage held in class: 5.09%

For **last** disclosure,—

- (a) total number held in class: 4,806,702
- (b) total in class: 77,115,739
- (c) total percentage held in class: 6.23%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Multiple on market transactions reduced the ownership of IKEGPS Group Limited by more than 1% (See attachment)

Details after relevant eventDetails for **National Nominees Ltd ACF Australian Ethical Investment Limited**

Nature of relevant interest(s): National Nominees Ltd ACF Australian Ethical Investment Limited is the registered holder and the beneficial owner of the ordinary shares. Please note that National Nominees Ltd is the custodian of registered managed investment schemes of which Australian Ethical Investment Limited is the Responsible entity.

For that relevant interest,—

- (a) number held in class: 3,996,302
- (b) percentage held in class: 5.09%
- (c) current registered holder(s): no change since last disclosure
- (d) registered holder(s) once transfers are registered: N/A

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Additional information

Address(es) of substantial product holder(s): **National Nominees Ltd, Level 12, 500 Bourke Street, Melbourne VIC 3000**

Contact details: **Tracey Meadows, Team Leader – Senior Fund Accountant, Australian Ethical Investment Limited +61 2 8276 6213 and tmeadows@australianethical.com.au**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Tom May, Company Secretary, Australian Ethical Investment Limited, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

IKE	ikeGPS Group Limited					
National Nominees Ltd ACF Australian Ethical Investment Ltd	Holds	% This Report	% Previous Report	%Movement	AEI Holding	Issued Shares
		5.09	6.23	-1.14	3,996,302	78,450,255

Notice Required: Form 604 - Notice of change of interest of substantial holder

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected
	National Nominees Ltd ACF Australian Ethical Investment Ltd	Sell	93,413	360,000	National Nominees Ltd ACF Australian Ethical Investment Ltd
4/10/2017	ditto	Sell	7,784	30,000	ditto
21/09/2017	ditto	Sell	57,397	205,400	ditto
20/09/2017	ditto	Sell	1,013	3,500	ditto
18/09/2017	ditto	Sell	22,076	79,000	ditto
15/09/2017	ditto	Sell	37,052	132,500	ditto