

Market Information  
NZX Limited  
Level 2, NZX Centre  
11 Cable Street  
Wellington  
New Zealand

Company Announcements Office  
Australian Securities Exchange Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
Sydney NSW 2000  
Australia

NZX/ASX Market Release

### **CBL adjusts Minimum Solvency Capital of CBL Insurance Ltd**

11 October 2017

A technical adjustment has been made to the Minimum Solvency Capital of CBL Insurance Ltd at 30 June 2017 from \$106.8m to \$121.2m. The Actual Solvency Capital of CBL Insurance Ltd at 30 June 2017 remains unchanged at \$160.44m, and the Financial Statements of both CBL Insurance Ltd and CBL Corporation Ltd as at 30 June 2017 remain unchanged by this adjustment. Regulatory Solvency disclosures are made on the CBL Insurance Ltd website.

**ENDS**

**CBL Corporation Limited (CBL)** is a specialist insurer and reinsurer focused on credit and financial risk. CBL has eight offices spread across 25 countries and almost 550 employees. The company has been operating for over 43 years, and is listed on the ASX and the NZX Main Board. CBL's main operating subsidiary is CBL Insurance Limited, which is a New Zealand licensed non-life insurer supervised and regulated by the Reserve Bank of New Zealand.

CBL also has a number of wholly owned subsidiary companies including CBL Insurance Europe, which is a regulated insurer in Ireland, Assetinsure, an Australian licensed non-life insurer supervised and regulated by Australian Prudential Regulation Authority, European Insurance Services Limited, a managing general agency (MGA) in Tunbridge Wells in the United Kingdom, Securities & Financial Solutions a managing general agency (MGA) in France and Professional Fee Protection, UKs leading fee protection provider offering expertise and market-leading support to help accountancy practices strengthen their client relationships and grow their revenue.

CBL specialises in writing building and construction related credit and financial surety insurance, bonding and reinsurance. CBL Insurance currently has a Financial Strength Rating of A- (Excellent) and an issuer rating of a-, with both outlooks 'Stable', from A.M. Best Ratings Agency.

For investor queries:

Carden Mulholland

Chief Financial Officer  
CBL Corporation Limited  
Phone +64 9 303 4770  
ARBN 604 999 466 Incorporated in New Zealand

For media queries:

Geoff Senescall  
Senescall Akers Ltd  
+64 21 481 234  
senescall@senescallakers.co.nz

John Redwood  
Senescall Akers Ltd  
+64 21 581 234  
redwood@senescallakers.co.nz