

## **Arvida Group Limited (ARV) Market Release**

**11 OCTOBER 2017**

### **COMPLETION OF SHORTFALL BOOKBUILD**

Arvida Group Limited ('Arvida') is pleased to announce that it has successfully completed the shortfall bookbuild component of its 1 for 5 pro rata renounceable rights offer (the 'Offer').

The clearing price under the shortfall bookbuild was \$1.215 per share, a premium of \$0.065 per share over the application price of \$1.15 under the Offer. Therefore, eligible shareholders who elected not to take up their full entitlements will receive \$0.065 for each new share not taken up by them.

The shares taken up under the Offer are expected to be allotted and commence trading on 13 October 2017.

The Offer raised a total of \$77 million and was underwritten by Forsyth Barr Group Limited.

- ENDS -

#### **For more information contact:**

Bill McDonald, Chief Executive Officer, Arvida Group Limited  
Telephone: 021-270-3669 or email: [bill.mcdonald@arvida.co.nz](mailto:bill.mcdonald@arvida.co.nz)

Jeremy Nicoll, Chief Financial Officer, Arvida Group Limited  
Telephone: 021-403-665 or email: [jeremy.nicoll@arvida.co.nz](mailto:jeremy.nicoll@arvida.co.nz)

#### **About Arvida:**

Arvida Group Limited (Arvida) is a retirement village group with an emphasis on providing a continuum of care from independent living through to high quality aged care services. Arvida has 26 villages across New Zealand comprising: Aria Bay, Aria Gardens and Aria Park, Auckland; Copper Crest and Bethlehem Views, Tauranga; Cascades, Hamilton; Lauriston Park, Cambridge; Glenbrae, Rotorua; Molly Ryan, New Plymouth; Lansdowne Park, Masterton; Olive Tree, Palmerston North; Waikanae Lodge, Waikanae; Oakwoods and The Wood, Nelson; Ashwood, Blenheim; Ilam, The Maples, Mayfair, Park Lane, Rhodes on Cashmere, St Albans, St Allisa and Wendover, Christchurch; and Bainlea House, Bainswood House and Bainswood on Victoria, Rangiora. Arvida's shares trade on the NZX Main Board under the code ARV. See [www.arvida.co.nz](http://www.arvida.co.nz)