

Arvida Group Limited (ARV) Market Release

13 OCTOBER 2017

ALLOTMENT OF RIGHTS OFFER NEW SHARES

For the purposes of NZX Main Board Listing Rule 7.12.1, Arvida Group Limited (NZX: ARV) advises the following securities have been issued and allotted on 13 October 2017:

(a)	Class of Security:	Ordinary Shares
	ISIN:	NZARVE0001S5
(b)	Number issued:	66,851,393
(c)	Issue price:	\$1.15 per share
(d)	Payment terms:	Cash, pursuant to the renounceable rights offer
(e)	Amount paid up:	Fully paid
(f)	Principal terms:	The shares have identical rights, privileges, limitations and conditions as, and rank equally over, the existing ordinary shares
(g)	Percentage of Class of Securities issued:	20.0% of the total number of shares on issue immediately prior to the issue of the new shares
(h)	Reason for issue:	1 for 5 renounceable rights offer of shares described in the offer document dated 19 September 2017
(i)	Specific authority for issue:	Board resolutions dated 12 September 2017
(j)	Terms of issue:	The new shares will rank equally in all respects with existing shares
(k)	Total number of Securities of Class in existence after issue:	401,112,272
(l)	Treasury Stock:	Not applicable
(m)	Date of issue:	13 October 2017

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For more information contact:

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About Arvida:

Arvida Group Limited (Arvida) is a retirement village group with an emphasis on providing a continuum of care from independent living through to high quality aged care services. Arvida has 26 villages across New Zealand comprising: Aria Bay, Aria Gardens and Aria Park, Auckland; Copper Crest and Bethlehem Views, Tauranga; Cascades, Hamilton; Lauriston Park, Cambridge; Glenbrae, Rotorua; Molly Ryan, New Plymouth; Lansdowne Park, Masterton; Olive Tree, Palmerston North; Waikanae Lodge, Waikanae; Oakwoods and The Wood, Nelson; Ashwood, Blenheim; Ilam, The Maples, Mayfair, Park Lane, Rhodes on Cashmere, St Albans, St Allisa and Wendover, Christchurch; and Bainlea House, Bainswood House and Bainswood on Victoria, Rangiora. Arvida's shares trade on the NZX Main Board under the code ARV. See www.arvida.co.nz