

Resignation of Group CFO and Company Secretary Deidre Campbell

Methven Limited [MVN] today announced the resignation of Deidre Campbell as Group CFO and Company Secretary, effective 15 December 2017.

Deidre joined Methven in 2001, and has been part of many successes with the business, including the original IPO and acquisitions in Australia, UK, and China.

Group CEO of Methven, David Banfield, said “I would like to thank Deidre for more than 16 years of tireless service, which has seen Methven transition from a NZ national organisation into an international brand, with customers and team members around the world. On behalf of the entire team at Methven, we wish Deidre all the very best for the future.”

Methven have started the process to find a successor, and further announcements will follow in due course.

- ends -

Contact: David Banfield, Group CEO, +64 9 829 0419, lwilton@methven.net

About Methven:

Methven is an NZX-listed market-leading designer and manufacturer of showers, taps and valves. Our business is headquartered in Auckland where we design, develop and manufacture many award-winning products and technologies. Our international operations see our products distributed in Australia, China, UK, Middle East and Europe in addition to our home market of New Zealand. In 2016 we celebrated 130 years of innovation and shared our long term growth plans, Methven 130 - the aim to grow sales to \$130 million. This remains our strategic focus and to enhance this we have recently launched a two year business transformation plan to ensure we are better placed to weather the impact of unexpected events.

For more company information, visit <http://www.methven.com/nz>

METHVEN

methven.com