Tourism Holdings Limited The Beach House Level 1, 83 Beach Road Auckland City PO Box 4293, Shortland Street Auckland 1140, New Zealand Tel: +64 9 336 4299 Email: info@thlnz.co.nz www.thlonline.com



18 October 2017

NZX ANNOUNCEMENT

TOURISM HOLDINGS LIMITED (thl)

RE: SSH notice released by HB Holdings Limited

thl notes the release of a Substantial Security Holder Notice by HB Holdings Limited, identifying a holding of 7.348%.

From the contact information on the SSH Notice, *thl* understands this entity is part of Citic Capital, a China-based, global investment management company.

thI has, to date, had no contact with these entities, although will contact them to acknowledge the holding.

th! has had discussions with a number of businesses in a number of countries with an interest in **th!**'s global strategy. We are confident in, and have no intention of altering, the strategy and look forward to updating shareholders today at the Annual Meeting.

END

Authorised by:

Rob Campbell

Chairman, Tourism Holdings Limited

For further information contact:

Grant Webster

thl Chief Executive Officer
Direct Dial: +64 9 336 4255
Mobile: +64 21 449 210