

## **Ongoing Disclosure Notice**

## Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

| To NZX Limited; and   |  |
|---|--|
| Name of listed issuer:  | Turners Automotive Group Limited       |
| Date this disclosure made:  | 19-Oct-17                              |
| Date of last disclosure:  | 30-Oct-13                              |
|   |  |
| Director or senior manager giving disclosure  |  |
| Full name(s):   | Paul Anthony Byrnes                    |
| Name of listed issuer:  | Turners Automotive Group Limited       |
| Name of related body corporate (if applicable):   |  |
| Position held in listed issuer:   | Executive Director                     |
| Summary of acquisition or disposal of relevant interest (excluding specified derivative   | es)                                    |
| Class of affected quoted financial products:  | Outron to Alizy to TDA                 |
| State of anotice quotes interiors producte.   | Ordinary shares (NZX code: TRA)        |
| Nature of the affected relevant interest(s):  | Registered holder and beneficial owner |
| For that relevant interest-   |  |
| Number held in class before acquisition or disposal:  | 3,309,894                              |
| Number held in class after acquisition or disposal:   | 3,314,860                              |
| Current registered holder(s):   | Paul Anthony Byrnes                    |
| Registered holder(s) once transfers are registered:   | n/a                                    |
| Details of transactions giving rise to acquisition or disposal  Total number of transactions to which notice relates:  Details of transactions requiring disclosure-  | 4,966                                  |
|   |  |
| Date of transaction:  | 11/10/2017                             |
| Nature of transaction:  | Share Purchase Plan                    |
| Name of any other party or parties to the transaction (if known):   |  |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: | 14,997.32                              |
| Number of financial products to which the transaction related:  |  |
| If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—                   | 4,966                                  |
| Whether relevant interests were acquired or disposed of during a closed period:   | No                                     |
| Whether prior written clearance was provided to allow the acquisition or disposal to  |  |
| proceed during the closed period:   | n/a                                    |
| Date of the prior written clearance (if any):   | n/a                                    |
| Summary of other relevant interests after acquisition or disposal:  |  |
| Class of quoted financial products:   |  |
| Nature of relevant interest:  |  |
| For that relevant interest,-  |  |
| Number held in class:   |  |
| Current registered holder(s):   |  |
| For a derivative relevant interest,-  |  |
| Type of derivative:   |  |
|   |  |

| Certification                       | $\Lambda$  |  |
|-------------------------------------|--|--|
|                                     | owledge and delief, the information contained in this duly authorised to make this disclosure by all persons |  |
| Signature of director or officer:   | MASAM  |  |
| Date of signature:                  | 18 October 2017  |  |
| ог                                  |  |  |
| Signature of person authorised to   | sign on behalf of director or officer:   |  |
| Date of signature:                  |  |  |
| Name and title of authorised person | on:  |  |

## Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

- (a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or
- (b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.