

OPERATIONAL PERFORMANCE FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2017

	3 months ended 30 September		
	2017	2016	% change
Electricity			
Customers ^{1,4}	556,799	551,819	0.9%
New connections	2,591	2,502	3.6%
Net movement in customers ²	1,699	1,766	(3.8%)
Volume distributed (GWh)	2,346	2,332	0.6%
SAIDI (minutes) – 6 months to 30 September ³			
Normal operations	119.2	75.1	58.7%
Extreme events	0.0	2.4	n/a
Total	119.2	77.5	53.8%
Gas Distribution			
Distribution customers ^{1, 4}	107,542	105,200	2.2%
New distribution connections	875	982	(10.9%)
Net movement in distribution customers ²	872	878	(0.7%)
Distribution volume (PJ)	4.4	4.3	2.3%
Gas Trading			
Natural gas sales (PJ) ⁵	4.8	4.8	0.0%
Gas liquid sales (tonnes) ⁶	21,481	20,148	6.6%
9kg LPG bottles swapped ⁷	161,904	151,549	6.8%
Liquigas LPG tolling (tonnes) ⁸	33,708	40,462	(16.7%)
Technology			
Electricity: smart meters ^{1, 9}	1,309,148	1,163,259	12.5%

1. As at 30 September.
2. Net number of customers added during the period, includes disconnected, reconnected and decommissioned ICPs.
3. SAIDI (minutes) for the 6 months ended 30 September 2017 is an unaudited value and subject to change.
4. Billable ICPs.
5. Excludes gas sold as gas liquids. These sales are included within the gas liquids sales tonnages.

6. Total of retail and wholesale LPG and natural gasoline.
7. Number of 9kg LPG bottles swapped and sold during the year.
8. Includes product tolled in Taranaki and further tolled in the South Island.
9. The number of smart meters deployed as at 30 September 2017 includes 112,586 meters managed but not owned by Vector (30 September 2016: 65,956).

The Excel version can be found at: <http://vector.co.nz/news>

ENDS

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.4%, is Entrust (formerly Auckland Energy Consumer Trust).

For further information, visit www.vector.co.nz

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