



20 October 2017

Resignation of Paul Fowler from the Z Energy Board

Paul Fowler has confirmed that he will retire from the Z Energy Board, effective 31 October 2017.

Paul has been a director of Z Energy since the company was first formed in 2010.

Z Chair, Peter Griffiths, thanked Paul for his participation and leadership contribution in the creation and growth of Z.

"Paul has brought his unique set of experiences and deep knowledge of our industry to the board table. This is a set of capabilities that in my view every company needs.

"It is essential that a board has the insights of those who know what it means to actually operate the enterprise, the pumps and terminals, in our case. Someone who is able to put people at the forefront of everything the company does."

For the last four years Paul has chaired Z's HSSE Committee.

"In this role Paul has led in a distinctive way, bringing a thoroughness and relentless passion for ensuring a continual focus on managing operational risks. In doing this I believe Paul has been able to achieve what all good directors should aspire to - an effective and robust dialogue between governance and management that delivers improving performance and capability over time."

Peter Griffiths said Paul Fowler has made an invaluable contribution at critical times during the different stages of Z's development. He leaves the company in good heart and ready to consider its next steps."

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