

27 October 2017

Appointment of Mark Peterson to Smartshares Board

NZX is pleased to announce the appointment of Mark Peterson as a director of the Board of Smartshares Limited, NZX's funds management business. Mr Peterson's appointment fills the vacancy that arises due to the resignation of Bevan Miller as a director and Chair of the Smartshares Board. Mr Peterson's appointment and Mr Miller's resignation are effective 27 October 2017.

The Smartshares Board has determined Mr Peterson not to be independent for the purposes of the Listing Rules.

Mr Peterson is Chief Executive Officer of NZX. He has extensive experience working in senior roles across the financial services sector, having previously worked for ANZ and FNZC. Prior to his appointment as CEO, Mr Peterson held the Heads of Markets position at NZX.

Paul Baldwin, an existing Smartshares director, will take over the position of Chairman.

Mr Baldwin is currently a consultant with NZX Wealth Technologies, and has extensive funds management experience, having previously held roles for ASB and Trustee Executors.

The Smartshares Board wishes to thank Mr Miller for the hugely valuable contribution he has made to Smartshares. In his time as Chairman, Smartshares has grown funds under management from \$341 million to \$2.56 billion today, and Smartshares now boasts a range of 23 Exchange Traded Funds (ETFs) that provide New Zealand investors convenient access to global markets. The Board wishes him all the best for his future role.

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About Smartshares

Smartshares is the pioneer of ETFs in New Zealand, launching the first ETF (TNZ - the NZ Top 10 Fund) in 1996. Smartshares is New Zealand's only issuer of ETFs listed on the NZX Main Board, with in excess of 10,000 unit holders and more than NZD \$1.6 billion of funds under management. The Special Division of the New Zealand Markets Disciplinary Tribunal regulates Smartshares in a similar way to NZX Regulation's regulation of other listed issuers. Smartshares funds are listed on NZX so you can buy or sell them just like individual shares. The listed funds are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns to a direct investment in all the securities that make up the ETF. To learn more and obtain a copy of the Product Disclosure Statement, please visit: www.smartshares.co.nz

