



nzx release+

GMT Penrose Warehouse Fire

Date 27 October 2017

Release Immediate

Goodman (NZ) Limited, the Manager of Goodman Property Trust (“GMT” or “Trust”), has advised that the Humes warehouse facility within Connect Business Park in Penrose has been badly damaged by fire.

The fire at the 940 sqm building was extinguished by Fire Services during the night. The cause of the fire has yet to be established.

Goodman (NZ) Limited's Chief Executive Officer, John Dakin said “The small warehouse building is fully insured and we are now working with Humes to minimise the interruption to its business operations. We are also working with KiwiRail to address the impacts on neighbouring rail services.”

The warehouse represents less than 0.1% of GMT’s property portfolio.

For further information please contact:

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About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$1.7 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group. Goodman Group are also the Trust’s largest investor with a cornerstone unitholding of 21%.

GMT is New Zealand’s leading industrial and business space provider. It has a substantial property portfolio, with a value in excess of \$2.4 billion, which accommodates around 240 customers. The Trust holds an investment grade credit rating of BBB from Standard & Poor’s.