

**FLETCHER BUILDING INDUSTRIES LIMITED
MARCH 2021 CAPITAL NOTES**

Auckland, 31 October 2017 – Fletcher Building Industries Limited advises that it has completed the sale of some March 2021 Capital Notes. The details of the sale are:

Issuer	Fletcher Building Industries Limited
Class of security and ISIN	Capital Notes FBI150 (NZFBIDA015C8)
Number sold	11,230,500
Nominal value and issue price	\$1.00 per capital note
Payment method	Cash
Amount paid up (if not in full)	Paid in full
Percentage of the total class of securities	11.23%
Reason for the sale	Normal cash management
Specific authority for the sale	Delegated Authority
Any terms or details of the issue	As set out in the Information Memorandum for Capital Noteholders dated 24 January 2001 and NZX Announcement dated 30 January 2015
Total number of securities of the class in existence after the sale	100,000,000
Sale date	31 October 2017



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