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Methven signs Distribution Agreement in Singapore

Methven Limited [MVN] is pleased to announce they have signed a non-exclusive distribution agreement with three experienced distributors in Singapore.

These three distributors come from diversified backgrounds and share complementary resources and channels. Bacera has specialised in supplying bathroom fittings and sanitary wares since the early 1990s, with an extensive client base of hotel operators, property developers and end consumers. Bacera is very committed to driving Methven brand sales through their website www.bacera.com.sg. VolumeFive is a developer dedicated to the art of luxury living with premium bathroom fittings, accessories and furniture of high quality craft. They have built an impressive portfolio with refined bathroom solutions which are vividly displayed on their website www.volumefivehome.com. Finally, Uniquos Pte will aim to add traditional retail distribution with Home-Fix stores and the Mustafa Centre.

The signing ceremony in Singapore was attended by NZ's High Commissioner to Singapore, Dr Jonathan Austin, Methven Group Chief Executive David Banfield, owners of Bacera, VolumeFive, and Uniquos, NZTE officials, and trade and consumer press.

Mr Banfield said "The appointment of three partners in Singapore will add significant value to Methven's growth strategies in South-east Asia. We have always recognised that Singapore represents a significant opportunity with our world-leading shower technology. We are proud to take the Methven brand, products and technologies onto the world stage and prove that technically and commercially, we are able to challenge the best."



Photo following the signing ceremony, including New Zealand's High Commissioner to Singapore, Dr Jonathan Austin (2nd from left), Methven's Group CEO, David Banfield (3rd from left), General Manager of Bacera Pte Ltd, Arthur Hill (3rd from right), and Regional Director of New Zealand Trade and Enterprise for East Asia, Clare Wilson (2nd from right)

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About Methven:

Methven is an NZX-listed market-leading designer and manufacturer of showers, taps and valves. Our business is headquartered in Auckland where we design, develop and manufacture many award-winning products and technologies. Our international operations see our products distributed in Australia, China, UK, Middle East and Europe in addition to our home market of New Zealand. In 2016 we celebrated 130 years of innovation and shared our long term growth plans, Methven 130 - the aim to grow sales to \$130 million by June 2020. Our business transformation plan, Fit 4 the Future, kicked off in July 2017 to ensure we have a simplified and strong platform for long term growth.

For more company information, visit http://www.methven.com/nz

