

## **Ongoing Disclosure Notice**

## **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	New Zealand Oil & Gas Limited
Date this disclosure made:	8-Nov-17
Date of last disclosure:	23-Sep-16
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Director or senior manager giving disclosure	
Full name(s):	Michael Wright
Name of listed issuer:	New Zealand Oil & Gas Limited
Name of related body corporate (if applicable):	n/a
Position held in listed issuer:	General Manager Commercial
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)
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Class of affected quoted financial products:	Ordinary shares partly paid (non-
	listed)
Nature of the affected relevant interest(s):	Indirect (employee share plan)
For that relevant interest-	CCC 000 andinant above a north, paid
Number held in class before acquisition or disposal:	636,000 ordinary shares partly paid
· · ·	(non-listed) 367,000 ordinary shares partly paid
Number held in class after acquisition or disposal:	(non-listed)
Ourself as sistered belder(s):	NZOG Services Limited
Current registered holder(s):	NZOG Services Limited  NZOG Services Limited and O.G. Oil
Desirtand halder/a\ and transfers are resistant.	& Gas (Singapore) Pte. Ltd
Registered holder(s) once transfers are registered:	& Gas (Singapore) File. Liu
Summary of acquisition or disposal of specified derivatives relevant interest (if applic	able)
Type of affected derivative:	n/a
Class of underlying financial products:	11/4
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the underlying	
financial products:	
For that derivative	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure-	
Date of transaction:	2-Nov-17

	On 11 October 2017 O.G Oil & Gas (Singapore) Pte. Ltd. ("OGOG") made a conditional partial takeover offer to purchase shares in NZO (the "Offer"). If the Offer is successful it will result in OGOG holding a majority of the voting rights in NZO (it will hold up to 70% of the ordinary shares in NZO). The Offer is for up to 67.55% of the Employee Share Ownership Plan ("ESOP") Partly Paid shares issued. On 2 November 2017 Michael Wright accepted the Offer in respect of 269,000 ESOP partly paid shares he holds. If the Offer becomes unconditional, and the ESOP shares are not subject to scaling, all 269,000 ESOP
Nature of transaction:	shares will be transferred to OGOG.
Name of any other party or parties to the transaction (if known):	OGOG
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	\$55,699
Number of financial products to which the transaction related:	1
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No.
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	n/a
Date of the prior written clearance (if any):	n/a
Summary of other relevant interests after acquisition or disposal:	7.15
Class of quoted financial products:	n/a
Nature of relevant interest:	
For that relevant interest, - Number held in class:	
Current registered holder(s):	
For a derivative relevant interest	
Type of derivative:	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the underlying	
financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	
Cartification	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	L
Signature of person authorised to sign on behalf of director or officer:	Paustave
Date of signature:	8-Nov-17
Name and title of authorised person:	Paris Bree, General Counsel
Notes Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within	

- must be made within—

  (a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

  (b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.