

**Ongoing Disclosure Notice** 

## **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Name of listed issuer:	New Zealand Oil & Gas Limited
Date this disclosure made:	8-Nov-17
Date of last disclosure:	23-Sep-16
Director or senior manager giving disclosure Full name(s):	Chris McKeown
Name of listed issuer:	New Zealand Oil & Gas Limited
Name of related body corporate (if applicable):	n/a
Position held in listed issuer:	Vice President Exploration & Production

Class of affected guoted financial products:	Ordinary shares partly paid (non-listed)
Nature of the affected relevant interest(s):	Indirect (employee share plan)
For that relevant interest-	
	489,000 ordinary shares partly paid
Number held in class before acquisition or disposal:	(non-listed)
	189,000 ordinary shares partly paid
Number held in class after acquisition or disposal:	(non-listed)
Current registered holder(s):	NZOG Services Limited
	NZOG Services Limited and O.G. Oil &
Registered holder(s) once transfers are registered:	Gas (Singapore) Pte. Ltd
Summary of acquisition or disposal of specified derivatives relevant interest (if appli	· ·
Type of affected derivative:	n/a
Class of underlying financial products:	
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the underlying	
financial products:	
For that derivative,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	
Details of two sections since the conviction of dispersel	
Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure-	
Date of transaction:	2-Nov-17
	On 11 October 2017 O.G Oil & Gas
	(Singapore) Pte. Ltd. ("OGOG") made a
	conditional partial takeover offer to purchase
	shares in NZO (the "Offer"). If the Offer is
	successful it will result in OGOG holding a
	majority of the voting rights in NZO (it will
	hold up to 70% of the ordinary shares in
	NZO). The Offer is for up to 67.55% of the
	Employee Share Ownership Plan ("ESOP")
	Partly Paid shares issued. On 2 November 2017 Chris McKeown accepted the Offer in
	respect of 300,000 ESOP partly paid shares
	he holds. If the Offer becomes
	unconditional, and the ESOP shares are not
	subject to scaling, all 300,000 ESOP shares
Nature of transaction:	will be transferred to OGOG.
Name of any other party or parties to the transaction (if known):	OGOG

The consideration, expressed in New Zealand dollars, paid or received for the acquisition	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	\$62,344
Number of financial products to which the transaction related:	1
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No.
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	n/a
Date of the prior written clearance (if any):	n/a
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	n/a
Nature of relevant interest:	
For that relevant interest	
Number held in class:	
Current registered holder(s):	
For a derivative relevant interest	
Type of derivative:	
Details of derivative	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	

Signature of person authorised to sign on behalf of director or officer:

PauisBue
8-Nov-17
Paris Bree, General Counsel

Date of signature: Name and title of authorised person:

## Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.