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Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

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New Zealand Oil & Gas Limited
8-Nov-17
31-Oct-17

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Andrew William Jefferies
New Zealand Oil & Gas Limited
n/a
Chief Executive Officier

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares partly paid (non listed)
Nature of the affected relevant interest(s):	Indirect (employee share plan)
For that relevant interest-	
Number held in class before acquisition or disposal:	1,937,000
Number held in class after acquisition or disposal:	1,507,000
Current registered holder(s):	NZOG Services Limited
Registered holder(s) once transfers are registered:	NZOG Services Limited and O.G. Oil & Gas (Singapore) Pte. Ltd

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

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Type of affected derivative:	n/a
Class of underlying financial products:	
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Details of transactions giving rise to acquisition or disposal	_			
Total number of transactions to which notice relates:		1		
Details of transactions requiring disclosure-				
Date of transaction:		2-Nov-17		

	On 11 October 2017 O.G Oil & Gas (Singapore) Pte. Ltd. ("OGOG") made a conditional partial takeover offer to purchase shares in NZO (the "Offer"). If the Offer is successful it will result in OGOG holding a majority of the voting rights in NZO (it will hold up to 70% of the ordinary shares in NZO). The Offer is for up to 67.55% of the Employee Share Ownership Plan ("ESOP") Partly Paid shares issued. On 2 November 2017 Andrew Jefferies accepted the Offer in respect of 430,000 ESOP partly paid shares he holds. If the Offer becomes unconditional, and the ESOP shares are not subject to scaling, all
Nature of transaction:	430,000 ESOP shares will be transferred to
Name of any other party or parties to the transaction (if known):	OGOG
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a	
cash value, describe the consideration:	\$89,359
Number of financial products to which the transaction related:	1
If the issuer has a financial products trading policy that prohibits directors or senior	

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details-

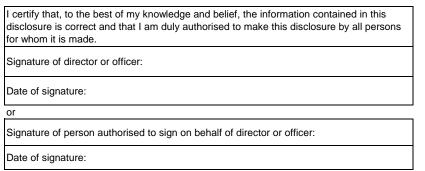
Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any):

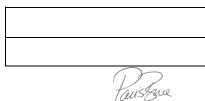
No

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	n/a
Nature of relevant interest:	
For that relevant interest,-	
Number held in class:	
Current registered holder(s):	
For a derivative relevant interest,-	
Type of derivative:	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification





8-Nov-17

Name and title of authorised person:

Paris Bree, General Counsel