

COMPLETION OF SALE OF VECTOR TREASURY SHARES

Vector Limited (NZX:VCT) advises that it has sold its 4,244,923 treasury shares, to various investors, following a book build undertaken by Forsyth Barr.

The shares were sold at a 2.9% discount to the closing price on 8 November 2017, for \$3.30 per share, which represents a 57% gain on Vector's acquisition price. The proceeds will be initially applied to debt reduction but will be redeployed into new investment opportunities as they arise.

For the purposes of Listing Rules 7.3.11, and 7.12.1, Vector advises:

a	Class of security	Ordinary shares
	ISIN	NZVCTE0001S7
b	Number sold	4,244,923
c	Nominal value	N/A
	Transfer Price	\$3.30 per share
d	Payment terms	Cash, to be settled through the market settlement system
e	Amount paid up	Paid in full
f	Percentage of class of securities	0.425%
g	Reason for sale	Sale of treasury stock
h	Authority for sale	Directors' resolution
i	Terms of shares	The shares rank pari passu with the existing ordinary shares
j	Number of securities in existence after sale	1,000,000,000
k	Treasury stock	Nil
L	Date of transfer	13 November 2017

ENDS

MEDIA RELEASE
9 November 2017



About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust (formerly Auckland Energy Consumer Trust).

For further information, visit www.vector.co.nz

Contact

MEDIA QUERIES:

Richard Llewellyn
External Relations
Mobile 027 523 2362

ANALYST QUERIES:

Dan Molloy
Chief Financial Officer
64-9-213-5179
Mobile 021-441-311

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