

NZX announcement - 9 November 2017

Precinct Annual General Meeting – Voting Result

The annual general meeting of shareholders of Precinct Properties New Zealand Limited was held today. All resolutions put to shareholders were passed at the meeting.

Both Craig Stobo and Launa Inman were re-elected as independent directors.

Following questions from the floor and as confirmed at the meeting:

- Proxy instructions were provided in respect of 395 shareholders (representing around 33% of all shares on issue).
- The proxy instructions disclosed below were strongly in favour of all resolutions, it being noted that voting on the floor by show of hands passed all resolutions (almost unanimously).
- In the event a show of hands at the annual general meeting is not decisive or goes contrary to the proxy instructions then a poll would be demanded.

Precinct welcomes feedback from any shareholders in advance of the 2018 annual general meeting.

Precinct 2017 AGM proxy instructions were as below:

Resolution	For *	Against	Proxy Discretion (non-Board)	Abstain
1. Re-elect Craig Stobo	384,699,975	11,730,684	3,312,317	1,529,646
2. Re-elect Launa Inman	395,726,089	829,586	3,326,501	1,390,446
3. Fix auditors remuneration	395,996,226	590,156	3,207,641	1,478,599

- As stated in the Notice of Meeting all discretionary proxies granted to the Board were to be voted in favour of the resolutions.

-ends-

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About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns 15 New Zealand buildings – Auckland's PwC Tower, AMP Centre, ANZ Centre, Zurich House, HSBC House, Mason Brothers Building, 12 Madden Street and Commercial Bay; and Wellington's State Insurance Building, 157 Lambton Quay, No. 1 and No. 3 The Terrace, Pastoral House, Mayfair House, Deloitte House and Bowen Campus.