

## Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: Augusta Capital Limited

Date this disclosure made: 10 November 2017

Date last disclosure made: 2 November 2015

Date on which substantial holding ceased: 9 November 2017

### Substantial product holder(s) giving disclosure:

Full name(s) Forsyth Barr Investment Management Limited

### Summary of previous substantial holding

Class of quoted voting products: Ordinary shares (AUG)

Summary for Forsyth Barr Investment Management Limited

For **last** disclosure,—

(a) total number held in class:	4,761,693
(b) total in class:	87,417,700
(c) total percentage held in class:	5.447%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class:	4,372,867
(b) total in class:	87,528,908
(c) total percentage held in class:	4.996%

### Details of transactions and events giving rise to ceasing of substantial holding

Date of event	Nature of event	Consideration	Number of financial products
1 November 2015 – 9 November 2017	On-market sales	\$2,590,047	2,520,899
1 November 2015 – 9 November 2017	On-market purchases	\$2,005,160	1,940,921
1 November 2015 – 9 November 2017	Off-market transfers into DIMS	Nil	222,452
1 November 2015 – 9 November 2017	Off-market transfers out of DIMS	Nil	31,300

**Additional information**

Address(es) of substantial product holder(s): Forsyth Barr House, The Octagon, Dunedin

Contact details: Rakesh Soma

T: +64 9 368 0035

E: [compliance@forsythbarr.co.nz](mailto:compliance@forsythbarr.co.nz)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

Not applicable

**Certification**

I, Rakesh Soma certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.