

NZX announcement – 13 November 2017

Cleansing notice –Same class offer of fixed rate senior secured bonds

Precinct Properties New Zealand Limited (*Precinct*) gives notice under clause 20(1)(a) of Schedule 8 of the Financial Markets Conduct Regulations 2014 (*Regulations*) that it proposes to make an offer for the issue of fixed rate senior secured bonds (*Bonds*) in reliance upon the exclusion in clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 (*FMCA*).

The Bonds will have identical rights, privileges, limitations and conditions (except for the interest rate and maturity date) as Precinct's bonds maturing on 17 December 2021, which have a fixed interest rate of 5.54% per annum and are currently quoted on the NZX Debt Market under the ticker code PCT010 (*Existing Bonds*),

The Existing Bonds have been continuously quoted on the NZX Debt Market over the preceding three months and trading in the Existing Bonds has not been suspended for a total of more than five trading days during that three month period.

As at the date of this notice, Precinct is in compliance with:

- (a) the continuous disclosure obligations that apply to it in relation to the Existing Bonds; and
- (b) its financial reporting obligations (as defined in clause 20(5) of Schedule 8 of the Regulations).

As at the date of this notice, there is no information that is "excluded information" required to be disclosed for the purposes of clause 20(2)(e) of Schedule 8 of the Regulations.

As at the date of this notice, there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be "excluded information" (and required to be disclosed for the purposes of clause 20(2)(g) of Schedule 8 of the Regulations) if the Existing Bonds had had the same interest rate or maturity date as the Bonds.

Ends

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About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns 15 New Zealand buildings – Auckland's PwC Tower, AMP Centre, ANZ Centre, Zurich House, HSBC House, Mason Brothers Building, 12 Madden Street and Commercial Bay; and Wellington's State Insurance Building, 157 Lambton Quay, No. 1 and No. 3 The Terrace, Pastoral House, Mayfair House, Deloitte House and Bowen Campus.