

Mercer Group Limited NZX Release

14 November 2017

Edendale Update

As previously advised, Mercer Stainless Limited designed and supplied a silo to TetraPak Ltd that collapsed at Fonterra's Edendale site on 16 September 2016.

We have now been informed that Fonterra's final loss is estimated to be in the order of \$20m.

No formal claim has been made by any party against Mercer Stainless Limited. Liability as between relevant parties has not yet been determined. The investigation into these issues is continuing.

Richard Rookes CEO

For further information contact Richard Rookes, 021 414 016