

NOTICE OF CHANGE IN ISSUED CAPITAL STOCK - ORDINARY SHARES

Pursuant to NZX Listing Rule 7.3.4

Notice of Issue of Shares under Renounceable Rights Offer

Company	Pacific Edge Limited
ISIN	NZPEBE0002S1
Date	15 November 2017
Date of Issue	15 November 2017
Class of securities issued	Ordinary shares
Issued Capital Prior To Issue (Previous Issued Capital – Listed)	399,704,401
Number of securities issued	66,617,400
Issued Capital Subsequent To Issue (Total Issued Capital - Listed)	466,321,801
Issue price	\$0.32 per share, being \$21,317,568.00
Payment in cash?	Yes
Amount paid up	Fully paid
Percentage of total class issued	16.67%
Terms or details of the issue	New ordinary shares which rank equally with other fully paid ordinary shares.
Specific authority for the issue	Resolution of directors dated 15 November 2017 and Listing Rule 7.3.4.
Reasons for the issue	Pursuant to a pro-rata renounceable rights offer of 1 new share for every 6 existing shares held as at 5pm on 19 October 2017, being the Record Date, in accordance with the Offer Document dated 18 October 2017

Chris Gallaher
Chairman
Pacific Edge Limited