

News Release

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FBU), AUSTRALIA (FBU).

FLETCHER BUILDING INDUSTRIES LIMITED MARCH 2019 CAPITAL NOTES

Auckland, 15 November 2017 – Fletcher Building Industries Limited advises that it has completed the sale of some March 2019 Capital Notes. The details of the sale are:

| Issuer | Fletcher Building Industries Limited |
|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Class of security and ISIN | Capital Notes FBI130 (NZFBIDA013C3) |
| Number issued | 875,000 |
| Nominal value and issue price | \$1.00 per capital note |
| Payment method | Cash |
| Amount paid up (if not in full) | Paid in full |
| Percentage of the total class of securities issued | 1.09% |
| Reason for the issue | Normal cash management |
| Specific authority for the issue | Delegated Authority |
| Any terms or details of the issue | As set out in the Information Memorandum for Capital Noteholders dated 24 January 2001 and NZX Announcement dated 30 January 2015 |
| Total number of securities of the class in existence after the sale | 80,537,000 |
| Issue date | 15 November 2017 |

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