

News Release

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FBU), AUSTRALIA (FBU).

FLETCHER BUILDING INDUSTRIES LIMITED MARCH 2019 CAPITAL NOTES

Auckland, 15 November 2017 – Fletcher Building Industries Limited advises that it has completed the sale of some March 2019 Capital Notes. The details of the sale are:

Issuer	Fletcher Building Industries Limited
Class of security and ISIN	Capital Notes FBI130 (NZFBIDA013C3)
Number issued	875,000
Nominal value and issue price	\$1.00 per capital note
Payment method	Cash
Amount paid up (if not in full)	Paid in full
Percentage of the total class of securities issued	1.09%
Reason for the issue	Normal cash management
Specific authority for the issue	Delegated Authority
Any terms or details of the issue	As set out in the Information Memorandum for Capital Noteholders dated 24 January 2001 and NZX Announcement dated 30 January 2015
Total number of securities of the class in existence after the sale	80,537,000
Issue date	15 November 2017

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