## EMAIL: announce@nzx.com

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.

For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one (Please provide any other relevant details on additional pages)

Nature of event   South   So	Full name of Issuer	Australian Resources Fund																			
Name of event   Security   Secu			sed to		Stephen Upton																
Table a garpoprise   Sales   Sales whether: Tasable   Capital of Capital Sales   Capital Sales	Contact phone number	10800 80 87 80							ax					Date	'e	16	/	11	/	2017	
Details of securities  Australian Resources Fund  By more than one class of security is to be issued, use a separate form for each class.  Details of securities issued pursuant to this event  By more than one class of security is to be issued, use a separate form for each class.  Details of securities  By Multiple of Securities to Securities  By Multiple of Securities to Securities  By Multiple of Securities to Securities  Conversion, Malastriy, Call Physician or Security On expendence  State Price and or fractions  Intelligence  Intelligence  Accrued Income  Accrued Income  Accrued Income  Currency  NZD  Supplementary  Southed income per security (ones not include any excluded income)  Currency  NZD  Supplementary  Subject below price, Physician or dente  Accrued Income  Accrued Income  Accrued Income  Accrued Income  Accrued Income  Train in the case of a teacher borous  State Seal Physician Contains  Train in the case of a teacher borous  State Seal Physician Contains  Train in the case of a teacher borous  State Seal Physician Contains  Account per Security in Dellars and contains  South Contains  Train in the case of a teacher borous  State Seal Physician Contains  Ancount per Security in Dellars and contains  Account per Security in Dellars				Issue Rights Issue	□ • □	state w Capital	hether:		nd If tio	cked, state	е	Fi	ull _		-	_	□ DR	Reno	uncable		
Details of securities issued pursuant to this event    If more than one class of security is to be issued, use a separate form for each class.   Description of the   If more than one class of security is to be issued, use a separate form for each class.   Description of the   If more than one class of security is to be issued, use a separate form for each class.   Description of the   If more than one class of security is to be issued, use a separate form for each class.   Description of the   If more than one class of security is to be issued, use a separate form for each class.   Description of the   If more than one class of security is to be issued, use a separate form for each class.   Description of the   If more than one class of security is to be issued, use a separate form for each class.   Description of the   If more than one class of security is to be issued, use a separate form for each class.   Description of the   If more than one class of security is to be issued, use a separate form for each class.   Description of the   If more than one class of security is to be issued, use a separate form for each class.   Description of the   If more than one class of security is to be issued, use a separate form for each class.   Description of the   If more than one class of security is to be issued, use a separate form for each class.   Description of the property of the form of the more than one class of security is to be issued, use a separate form for each class.   Description of the test of the property of the security is the property of the security of the security of the security of application closing date.	EXISTING securities affected by this If more than one security is affected by the event, use a separate form.														ı						
Description of the class of securities to be asserted reliance of the control of the class of securities to be asserted reliance of the control of the class of securities to be asserted reliance of the control of the class of the class of the control of the class of the control of the class of t	Description of the class of securities  Australian					Resources Fund								NZA							
Amount per security (not any issue in fleu or date state state state price in the case of a teacher bonus assue distinct price state states and states.    It unknown, contact NZX	Details of securities issued pursuant to this event  If more than one class of security is to be issued, use a separate form for each class.																				
Namber of Securities to be asserted following event    Strike price par security for any issue in fieu or date   Strike price par se	Description of the class of securities																	unknown contact NZX			
Enter NA if not applicable or Exercise Date  Enter NA if not applicable  Enter NA if not applicable in fine NA if not application of application o																					
Strike price per security for any issue in lieu or date  The payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.  In dollars and cents  In dollars and cents  In dollars and cents  Source of Peyment  Amount per security (robs not include any excluded income)  Excluded income per security (robs payable to listed PIEs)  Currency  NZD  Supplementary dividend details  NZSX Listing Rule 7.12.7  Total monies  S180,653  NZSX Listing Rule 7.12.7  Amount per Security in Dollars and cents to six declinal places  In the case of a taxable borrus  In the case of a taxable borrus  Source of Beymand  Amount per Security in Dollars and cents to six declinal places  Imputation Credits  (Give details)  Source of Application Date  Alice Call Physiolo  Alice part of the vesse  Order Span  Application Date  Alice of the vesse  Order Span  Application Date  Alice of the vesse  Order Span  Application Order of the vesse  Order Span  Order Span  Application Date  Alice of the vesse  Order Span  Application Date  Alice of the vesse  Order Span  Application Date  Alice of the vesse  Order S						Enter N/A	<b></b>	_													
Amount per security (does not include any excluded income)  Excluded income per security (only applicable to listed PIEs)  Currency  NZD  Supplementary dividend details - NZSX Listing Rule 7.12.7  Total monies  S180,653  NZSX Listing Rule 7.12.7  Taxation  Amount per Security in Dollars and cents to six decimal places  In the case of a taxable bonus issue state strike price  Resident Withholding Tax  Foreign Withholding Tax  Foreign Withholding Tax  Application Date Aso, Call Payable, Exercise Date, Interest Payable, Exerc		for any i	ssue in lieu or d	ВА	pari passu OR				xplanati f the												
Amount per security (does not include any excluded income)  Excluded income per security (only applicable to listed PIEs)  Currency  NZD  Supplementary dividend details - NZSX Listing Rule 7.12.7  Total monies  Saunce of Payment  Amount per security in dollars and cents  Date Payable  20 December 2017  Taxation  Amount per Security in Dollars and cents to six decimal places  In the case of a taxable bonus Issue state strike price  Resident Withholding Tax  Foreign Withholding Tax  Foreign Withholding Tax  Application Date Also, Call Payable, Exercise Date, Conversion In the case of applications this must be the last business day of the week.  Notice Date Entitlement letters, call notices, conversion notices mailed  Accrued Income  Anount per security in dollars and cents So. 0.0471134  Jane Payable Concerning So. 0.0471134  J	Monies Asso	ciated	with Ev	<u>ent</u>			Dividend p	payable, Call p	ayable, Ex	ercise pri	ce, Co	nversion price, F	Redemp	otion price	e, Applio	cation me	oney.				
Excluded income per security (only applicable to listed P/Es)    NZD	Amount per security								-			Accrued Income									
Currency    NZD						\$0.0000000					-										
Total monies    Station   Amount per Security in Dollars and cents to six decimal places	Currency				NZD				S			idend					\$0.00471134				
Resident Withholding Tax   Imputation Credits (Give details)   Foreign Withholding Tax   FDP Credits (Give details)    Foreign Withholding Tax   FDP Credits (Give details)    Foreign Withholding Tax   FDP Credits (Give details)    Foreign Withholding Tax   FDP Credits (Give details)    Foreign Withholding Tax   FDP Credits (Give details)    For calculation of entitlements -   Application Date   Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.  Notice Date   For the issue of new securities.   Must be within 5 business days of application closing date.    Notice Date   For the issue of new securities.   Must be within 5 business days of application closing date.    Allotment Date   For the issue of new securities.   Must be within 5 business days of application closing date.	Total monies				\$180,653					NZS)	ZSX Listing Rule 7.12.7			Date Payable			20 December 2017				
Foreign Withholding Tax Foreign Withholding Tax Foreign Withholding Tax FDP Credits (Give details)  Firming (Refer Appendix 8 in the NZSX Listing Rules)  Record Date 5pm For calculation of entitlements -  30 November 2017  Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.  Allotment Date For the issue of new securities. Must be within 5 business days of application closing date.	Taxation		Атоц	ınt per Security i	in Dolla	rs and ce	ents to s	ix decim	al places												
Withholding Tax  (Give details)  Timing (Refer Appendix 8 in the NZSX Listing Rules)  Record Date 5pm For calculation of entitlements -  30 November 2017  Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.  Notice Date Entitlement letters, call notices, conversion notices mailed  Allotment Date For the issue of new securities. Must be within 5 business days of application closing date.	In the case of a taxable bonus issue state strike price																\$0.01038240				
Record Date 5pm  For calculation of entitlements -  30 November 2017  Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.  Notice Date Entitlement letters, call notices, conversion notices mailed  Allotment Date For the issue of new securities. Must be within 5 business days of application closing date.									ng Tax	\$											
For calculation of entitlements -  30 November 2017  Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.  Notice Date  Entitlement letters, call notices, conversion notices mailed  Allotment Date For the issue of new securities. Must be within 5 business days of application closing date.	Timing		(Refer A	Appendix 8 in the	e NZSX	Listing Rule	es)														
Entitlement letters, call notices,  Conversion notices mailed  For the issue of new securities.  Must be within 5 business days of application closing date.	Record Date 5pm For calculation of entitlements -				30 November 2017				Als Int Co of			so, Call Payable, Dividend / terest Payable, Exercise Date, poversion Date. In the case applications this must be the			20 December 2017						
	Notice Date Entitlement letters, call notices, conversion notices mailed									For the issue of new Must be within 5 busi											

OFFICE USE ONLY
Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

