



Market Release

16 November 2017

2017 Annual Meeting Results

At Mercer Groups Annual Meeting held in Christchurch yesterday shareholders were asked by Mr Paul Smart to vote on five resolutions below, all of which were passed by shareholders. The resolutions were passed on a show of hands.

The resolutions passed by shareholders were:

1 - ELECTION AND ROTATION OF DIRECTORS

That Mr Rookes be re-elected as a director of MGL.

2 - ISSUE OF SHARE OPTIONS to JOHN DENNEHY

The granting of options to John Dennehy or his nominee to subscribe for up to 625,000 ordinary shares in the Company on the terms and conditions described in the explanatory notes of the Notice of Meeting released on the 27th of October.

3 - ISSUE OF SHARE OPTIONS to RICHARD ROOKES.

The granting of options to Richard Rookes or his nominee to subscribe for up to 1,611,110 ordinary shares in the Company on the terms and conditions described in the explanatory notes of the Notice of Meeting released on the 27th of October.

4 - ISSUE OF SHARE OPTIONS to IAN MCGREGOR.

The granting of options to Ian McGregor or his nominee to subscribe for up to 277,778 ordinary shares in the Company on the terms and conditions described in the explanatory notes of the Notice of Meeting released on the 27th of October.

5 - APPOINTMENT OF AUDITORS

That Deloitte be appointed as auditors of the Company and that the directors are authorised to fix the auditors' fee and expenses.

As required by NZX Listing Rule 3.3.3(a), the MGL Board has determined that Mr Paul Smart is an Independent Director, as defined by NZX Listing Rule 1.6.1.

For queries on this announcement please contact:

Ian McGregor, Chief Financial Officer, MGL
Mob: 0272 305078