

27 November 2017

Listed Company Relations
New Zealand Exchange Limited
PO Box 2959
Wellington

Dear Sir/Madam

VOLUME WEIGHTED AVERAGE PRICE FOR DIVIDEND REINVESTMENT PLAN

Scott Technology Limited ("Scott") advises that the issue price of shares to be issued in lieu of the 2017 final dividend payable on 28 November 2017 under the Company's Dividend Reinvestment Plan is \$3.6416 per share, being the volume weighted average sale price of Scott shares sold on the NZX for the period 22 November to 24 November 2017, less a discount of 1.5%.

The additional shares allotted under the Dividend Reinvestment Plan will be sourced by way of new shares issued by the company.

Yours faithfully

A handwritten signature in blue ink, appearing to read "G. Chiles".

Greg Chiles
Chief Financial Officer