

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Augusta Capital Limited

Relevant event being disclosed:

Date of relevant event: 23 November 2017

Date this disclosure made: 27 November 2017

Date last disclosure made: 10 March 2014

**Substantial product holder(s) giving disclosure**

Full name(s): Salt Funds Management Limited

**Summary of substantial holding**

Class of quoted voting products: Augusta Capital Limited Ordinary Shares (AUG)

Summary for **Salt Funds Management Limited**

For **this** disclosure,—

- (a) total number held in class: 8,052,914
- (b) total in class: 87,528,908
- (c) total percentage held in class: 9.200%

For **last** disclosure,—

- (a) total number held in class: 8,430,336
- (b) total in class: 81,278,908
- (c) total percentage held in class: 10.372%

**Details of transactions and events giving rise to relevant event**

Salt Funds Management undertook the following transactions as part of normal on-market trading activities:

| Transaction Type    | Period              | Shares/Units | Consideration    |
|---------------------|---------------------|--------------|------------------|
| On-market purchases | 11/04/14 - 14/09/17 | + 2,173,163  | \$2,108,395.23   |
| On-market sales     | 11/11/14 - 23/11/17 | (2,550,585)  | \$(2,724,638.13) |
|                     |                     | (377,422)    |                  |

### **Details after relevant event**

Details for Salt Funds Management Limited

Nature of relevant interest(s): **Investment Manager**

For that relevant interest,—

- (a) total number held in class: 8,052,914
- (b) total in class: 87,528,908
- (c) total percentage held in class: 9.200%
- (d) registered holder(s) once transfers are registered: See Annexure 1.

### **Additional information**

Address(es) of substantial product holder(s): Level 3, The Imperial Buildings, 44 Queen Street, Auckland 1050

Contact details:

Julia Diepbrink, Telephone: 09 869 2933, Email: Julia.diepbrink@saltfunds.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

### **Certification**

I, Julia Diepbrink, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

## ANNEXURE 1

### SUBSTANTIAL SECURITY HOLDER NOTICE FROM SALT FUNDS MANAGEMENT LTD

**DATED 27 November 2017**

|                        |                                               |
|------------------------|-----------------------------------------------|
| Name of type of shares | Augusta Capital Limited Ordinary Shares (AUG) |
| Percentage held        | 9.200%                                        |

|                    |                                                                                          |
|--------------------|------------------------------------------------------------------------------------------|
| Registered holder: | Guardian Nominees No.2 Ltd (as custodian for BT Funds Management (NZ) Ltd)               |
| Holding:           | 7,638,338 (8.727%)                                                                       |
| Registered holder: | National Nominees Ltd (as custodian for Salt Investment Funds Ltd)                       |
| Holding:           | 57,307 (0.065%)                                                                          |
| Registered holder: | Trustees Executors Limited (as custodian for TGH Equities Ltd)                           |
| Holding:           | 115,000 (0.131%)                                                                         |
| Registered holder: | BNP Paribas Nominees (NZ) Ltd (as custodian for AMP Capital Investors (New Zealand) Ltd) |
| Holding:           | 242,269 (0.277%)                                                                         |