



**Allied Farmers Ltd**

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**ALLIED TO PAY DIVIDEND**

Following the excellent result for the year ended 30 June 2017, the Board of Directors of Allied Farmers Ltd (NZX: ALF) has declared a fully imputed 0.2 cents per share giving a gross dividend of 0.278 cents per share.

The dividend will be paid on 19 January 2018 for shareholders on the register at the record date being 15 December 2017. The Directors considered it prudent to delay the declaration and payment of this dividend until later in the current financial year, recognising that Spring is a period of higher demand for working capital.

The Chairman, Garry Bluett, said "the Directors are pleased to reward shareholders with a dividend. The 2017 Financial Year produced a very positive result, which reflected the progress made in recent years to strengthen the underlying business and its financial structure. Allied continues to focus on the core livestock business and is now looking to further grow the business".

**Garry Bluett**

**Chairman**