Chatham Rock

Phosphate

30 November 2017

Chatham Rock Phosphate Limited Allotment of Shares

Chatham Rock Phosphate Limited's (NZX: CRP, TSX.V: NZP) rights issue offer (Rights Issue) closed on 24 November 2017. The Rights Issue has raised approximately NZ\$549,000 in new capital.

CRP has today issued 1,372,830 ordinary shares (Shares) to existing shareholders in accordance with the Rights Issue. The issue price of the Shares is NZ\$0.40. Shares issued pursuant to the Rights Issue are subject to a statutory hold period in Canada expiring on 1 April 2018.

The Board thanks shareholders for their support.

Full details of the allotments are set out below.

For and on behalf of the Board,

Chris Castle Managing Director Email: <u>chris@widespread.co.nz</u>

Class of Security	Ordinary shares
ISIN:	CA1621631094
Number issued	1,372,830
Issue price	NZD \$0.40 per share
Payment in cash	Yes
Fully paid	Yes
Percentage of class	8.95%
Purpose of the issue	Working capital requirements
Total number of ordinary shares on	16,708,356
issue following allotments	
Authority for the issue	TSX.V conditional acceptance dated 1 November
	2017
Date of issue	30 November 2017