

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

Full name of issuer	Fonterra Co-operative Group Ltd		
Name of officer authorised to make this notice	Simon Till	Authority for event, e.g. Directors' resolution	Term of Issue
Contact phone number	(09) 374 9000	Contact fax number	Date 5 / 12 / 2017

Nature of event Tick as appropriate	Bonus Issue <input type="checkbox"/>	If ticked, state whether:	Taxable <input type="checkbox"/>	/ Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input checked="" type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
	Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Dividend <input type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/>	Full Year <input type="checkbox"/>	Special <input type="checkbox"/>	DRP Applies <input type="checkbox"/>

EXISTING securities affected by this If more than one security is affected by the event, use a separate form.

Description of the class of securities	ISIN
	If unknown, contact NZX

Details of securities issued pursuant to this event If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities	ISIN
Unsecured subordinated perpetual Capital Notes (FCGHA)	NZFCGD0001S9
	If unknown, contact NZX

Number of Securities to be issued following event	Minimum Entitlement	Ratio, e.g. 1 for 2
Conversion, Maturity, Call Payable or Exercise Date	Treatment of Fractions	
Enter N/A if not applicable	Tick if <i>pari passu</i> <input type="checkbox"/>	OR provide an explanation of the ranking
Strike price per security for any issue in lieu or date Strike Price available.		

Monies Associated with Event Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents		Source of Payment
Amount per security (does not include any excluded income)		
Excluded income per security (only applicable to listed PIEs)		
Currency		Supplementary dividend details - NZSX Listing Rule 7.12.7
Total monies		Amount per security in dollars and cents
		Date Payable

Taxation Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price	\$	Resident Withholding Tax	\$	Imputation Credits (Give details)
		Foreign Withholding Tax	\$	FDP Credits (Give details)

Timing (Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm For calculation of entitlements -	29 December, 2017	Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.	10 January, 2018
Notice Date Entitlement letters, call notices, conversion notices mailed		Allotment Date For the issue of new securities. Must be within 5 business days of application closing date.	

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:



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