

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To** NZX Limited

and

**To** Mercer Group Limited

Date this disclosure made: 5 December 2017

Date on which substantial holding began: 4 December 2017

### **Substantial product holder(s) giving disclosure**

Full name(s): Alison Mercer Limited

### **Summary of substantial holding**

Class of quoted voting products: ordinary shares

Summary for Alison Mercer Limited

For this disclosure,—

- (a) total number held in class: 3,750,000
- (b) total in class: 60,632,706
- (c) total percentage held in class: 6.185%

### **Details of relevant interests**

Details for Alison Mercer Limited

Nature of relevant interest(s): legal and beneficial owner

For that relevant interest,—

- (a) number held in class: 2,500,000
- (b) percentage held in class: 4.123%
- (c) current registered holder(s): Alison Mercer Limited
- (d) registered holder(s) once transfers are registered: N/A

Details for Alison Mercer Limited

Nature of relevant interest(s): agreement to acquire financial products

For that relevant interest,—

- (a) number held in class: 1,250,000
- (b) percentage held in class: 2.062%
- (c) current registered holder(s): Angela Margaret Nelson
- (d) registered holder(s) once transfers are registered: Alison Mercer Limited

For a derivative relevant interest, also—

- (a) type of derivative: not applicable
- (b) details of derivative: not applicable
- (c) parties to the derivative: not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: not applicable

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: Agreement to purchase 1,250,000 shares in Mercer Group Limited for \$500,000, with settlement expected to occur on or about 6 December 2017.

**Additional information**

Address(es) of substantial product holder(s): c/o BM ACCOUNTING LIMITED, 5 Havelock Road, Havelock North, Havelock North, 4130 , New Zealand

Contact details: Phil Alison

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Philip John Alison

**Certification**

I, Philip John Alison, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.