

KILTEARN PARTNERS LLP

Exchange Place 3
3 Semple Street
Edinburgh
EH3 8BL
Telephone 0131 460 1040
Facsimile 0131 202 0661

Investor Relations
SKY Network Television Ltd
10 Panorama Road
Mt Wellington
PO Box 9059, Newmarket
Auckland, New Zealand

06 December 2017

Dear Investor Relations,

We act as an Investment Manager for a number of commingled funds and separate accounts (our "Clients"). In acting for our Clients, we are given full discretion over their investments, and are empowered to vote on their behalf. However, Kiltearn do not act as their Custodian, and therefore shares are not held in our name, but in the nominee name of their Custodian Bank.

Recent purchases/sales of your shares by ourselves, on behalf of our Clients, have resulted in our having control over the following shares and voting rights (also see attached):


KILTEARN	46,863,339
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Our records show that SKY Network Television Ltd has the following shares in that class:

SKY Network Television Ltd	389,139,785
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For your information, we exercise control over 12.04% of the shares and 12.04% of the voting entitlements as of 06 December 2017. The Kiltearn Global Equity Fund exercises control over 7.66% of the shares as a result of recent purchases.

Yours Faithfully,



Robert McGinty
Compliance

Registered Office: Exchange Place 3, 3 Semple Street, Edinburgh, EH3 8BL
Partnership Registration Number: SO303158
AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Company:

SKY Network Television Ltd

Attention:

Investor Relations

Share Class:

ORDINARY

Address:10 Panorama Road
Mt Wellington
PO Box 9059, Newmarket
Auckland, New Zealand**Issued Shares:**

389,139,785

KP Ownership:

46,863,339

Trade Date:

5th December 2017

KP Voting Ownership:

46,863,339

% of Shares

12.04

Voting Rights:

389,139,785

% of Voting Entitlements

12.04

KP Account	Nominee	Kiltearn Current Share Holding	% Holding at Fund Level
KILTEARN GLOBAL EQUITY FUND 651 Holiday Drive, Suite 300 Pittsburgh, Pennsylvania 15220 USA	Northern Trust Co	29,819,742	7.66%
KILTEARN GLOBAL EQUITY SRI FUND 651 Holiday Drive, Suite 300 Pittsburgh, Pennsylvania 15220 USA	Northern Trust Co	2,952,382	0.76%
KILTEARN GLOBAL EQUITY (IRELAND) FUND c/o Northern Trust Fund Services (Ireland) Limited George's Court, 54-62 Townsend Street Dublin 2, Ireland	Northern Trust Co	7,578,173	1.95%
SEPARATE ACCOUNTS c/o Kiltearn Partners LLP Exchange Place 3, 3 Semple Street Edinburgh, EH3 8BL	Separate Account Custodians	6,513,042	1.67%
TOTAL		46,863,339	12.04%