

8 December 2017

Client Market Services
NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington

ISSUE OF SECURITIES

For the purposes of Listing Rule 7.12.1, Turners Automotive Group Limited advises the following securities have been issued:

a	Class of security	Ordinary shares
	ISIN	NZVNLE0001S1
b	Number issued	86,192
c	Nominal value	Not applicable
	Issue price	\$3.02
d	Payment terms	Not applicable
e	Amount paid up	Fully paid ordinary shares
f	Principal terms of the securities	The shares are issued on the same terms as, and rank equally with, Turner's existing ordinary shares (the shares will be transferred from treasury stock, and therefore will be deemed issued).
g	Percentage of class of securities	0.10% (post allotment)
h	Reason for issue	Shares issued pursuant to an offer under the Turners Automotive Group Share Scheme
i	Authority for issue	Board resolution dated 4 December 2017
j	Terms of issue	Not applicable
k	Number of securities in existence after issue	84,771,698 ordinary shares and 2,702,692 unlisted share options with varying exercise prices and expiry dates
l	Treasury stock	Nil
m	Date of issue	8 December 2017

Yours faithfully

Turners Automotive Group Limited

Barbara Badish
Group Financial Controller