

Chorus Limited Level 10, 1 Willis Street P O Box 632 Wellington 6140 New Zealand

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STOCK EXCHANGE ANNOUNCEMENT

11 December 2017

Approval granted to hold more than 10% of Chorus' shares

Chorus has been advised by the Crown that L1 Capital Pty Limited, in respect of certain funds, have been granted approval, should they choose to exercise it in future, to acquire a relevant interest in 10% or more (but not exceeding 15%) of Chorus' shares.

Under Chorus' Constitution, Crown approval is required if a shareholder wishes to be able to have the option of holding 10% or more of Chorus shares.

AMP Capital Holdings was granted approval to acquire a relevant interest in 10% or more (but not exceeding 15%) of Chorus' shares in 2012.

ENDS

For further information:

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