

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 13 December 2017 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2013 and 2014 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan. The issue of options and shares under the Option Plan was approved by the Board on 27 August 2013 and 20 August 2014 respectively.

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|--|---|
| (a) Class of security | Ordinary shares |
| ISIN | NZFAPE0001S2 |
| (b) Number issued | 27,702 |
| (c) Issue price | \$3.57 (18,398 shares); \$4.88 (9,304 shares) |
| (d) Payment terms | Nil refer (g) below |
| (e) Amount paid up | In full |
| (f) Percentage of total class issued | 0.00485% |
| (g) Reason for issue | Employees cancelling options issued under the 2013 and 2014 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan.
39,560 options were cancelled on 13 December 2017 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004. 27,702 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on exercise prices of \$3.57 and \$4.88). |
| (h) Authority for issue | Directors' resolution |
| (i) Terms of issue | The shares rank pari passu with the existing ordinary shares. |
| (j) Total number of securities after issue | 570,651,097 |
| (l) Date of issue | 13 December 2017 |

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Ed Timmins, Company Secretary on +64 9 574 8564. For more information about the company visit our website www.fphcare.com