Vital Healthcare Property Trust

Market Release

18 December 2017

Vital allotment of distribution reinvestment plan units

For the purposes of Listing Rule 7.12.1, the Manager of Vital Healthcare Property Trust, Vital Healthcare Management Limited, hereby advises the following new units have been issued:

(a) Class of Security: Vital Healthcare Property Trust ordinary units

ISIN: NZCHPE0001S4

(b) Number issued: 687,404

(c) Issue price: \$2.155 per unit

(d) Payment terms: Cash, pursuant to the Distribution reinvestment plan

(e) Amount paid up: Fully paid

(f) Percentage of Class of 0.15% of the total number of units on issue immediately prior to the issue of the new units

(g) Reason for issue: Distribution reinvestment in respect of the distribution of 2.125

cents per unit payable on 18 December 2017

(h) Specific authority for issue: Distribution reinvestment plan

(i) Terms of issue: The units will rank equally in all respects with existing ordinary

units in the Trust

(j) Total number of Securities of

Class in existence after issue: 435,408,454

(k) Treasury Stock: Not applicable

(I) Date of issue: 18 December 2017

- ENDS -

ENQUIRIES

Stuart Harrison, Chief Financial Officer

Vital Healthcare Management Ltd, Telephone 09 973 7302, Email sharrison@vhpt.co.nz

About Vital Healthcare Property Trust

Vital Healthcare Property Trust (NZX: VHP) is Australasia's largest listed investor in healthcare real estate. Tenants include hospital operators and healthcare practitioners who deliver a wide range of medical and healthcare related services. The Manager of Vital Healthcare Property Trust is Vital Healthcare Management Limited.