

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To The New Zealand Stock Exchange
and
To Metro Performance Glass Ltd

Date this disclosure made: 19.12.2017

Date last disclosure made: 02.11.2017

Date on which substantial holding ceased: 15.12.17

Substantial product holder(s) giving disclosure

Full name(s): Milford Asset Management Limited

Summary of previous substantial holding

Class of quoted voting products: *ordinary shares*

Summary for Milford Asset Management Limited

For **last** disclosure,—

- (a) total number held in class: 10,718,540
- (b) total in class: 185,378,086
- (c) total percentage held in class: 5.782%

Milford NZ Equities Wholesale Fund (1.969%), (Custodian - NNL Custodians),
Milford Active Growth Wholesale Fund (2.430%), (Custodian – NNL Custodians),
Milford Income Wholesale Fund (1.383%), (Custodian – NNL Custodians),

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 8,494,950
- (b) total in class: 185,378,086
- (c) total percentage held in class: 4.582%

Milford NZ Equities Wholesale Fund (1.511 %), (Custodian - NNL Custodians),
Milford Active Growth Wholesale Fund (2.430%), (Custodian – NNL Custodians),
Milford Income Wholesale Fund (0.642%), (Custodian – NNL Custodians),

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring

Sales of 2,223,590 ordinary shares, for total consideration of \$2,196,155.25.

Transacted during the period 02 November 2017 – 15 December 2017

Additional information

Address(es) of substantial product holder(s): Milford Asset Management Limited, Level 17, 41 Shortland Street, Auckland 1140, New Zealand.

Contact details: Milford Asset Management Limited, Level 17, 41 Shortland Street, Auckland 1140, New Zealand.

Certification

I, Sean Mckeown, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.