

NZX RELEASE
20 December 2017

FINANCING UPDATE

Augusta Capital Limited (NZX: AUG) is pleased to advise that it has entered into new loan facility agreements with ASB Bank reflecting its various income streams and future balance sheet structure.

The revised facilities are:

- **Property Facility** – borrowings in respect of the Company's directly held property assets
Limit: \$26.5 million
Expiry Date: 30 April 2019 (the final settlement for the sale of the Finance Centre is scheduled to occur on 1 April 2019)
- **Investment Facility** – borrowings in respect of the Company's investment assets (such as shares in NPT)
Limit: \$7 million
Expiry Date: 30 November 2019
- **Funds Management Working Capital Facility**
Limit: \$15 million
Expiry Date: 30 November 2019

The Investment and Funds Management facilities are each subject to annual review and a 12 month extension of the term at ASB's discretion. The facilities are otherwise on typical terms and conditions for bank facilities and include that a change of control will be an event of review.

A separate facility of \$17.5 million has also been entered into to partially fund the acquisition of The Hub, Seaview, Wellington which is scheduled to settle later today. A separate announcement will be made to confirm settlement has occurred.

For further information, contact:

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