

NZX RELEASE

20 December 2017

Allotment of securities

Pursuant to Listing Rule 7.12.1, Kiwi Property Group Limited gives notice as follows:

- (a) Class of security and ISIN: Fully paid ordinary shares. The ISIN is NZKPG0001S9
- (b) Number of securities issued: 2,830,564
- (c) Issue price: \$1.3572
- (d) Payment: Cash
- (e) Amount paid up: Fully paid
- (f) Principal terms of the securities (other than for quoted securities): Not applicable as quoted securities
- (g) % of the total class of securities issued: 0.20% of the shares on issue (including these new shares)
- (h) Reason for issue: The shares were issued pursuant to the Dividend Reinvestment Plan in respect of the interim dividend for the six month period ended 30 September 2017 of 3.425 cents per share, payable 20 December 2017
- (i) Specific authority for issue: Dividend Reinvestment Plan terms and Board resolutions dated 17 November 2017
- (j) Terms or details of issue: The terms or details of the issue are contained in the Dividend Reinvestment Plan terms dated 22 December 2014 (as amended on 8 September 2017)
- (k) Total number of securities of the class in existence after the issue: 1,420,414,825
- (l) Treasury stock acquisition: Not applicable
- (m) Date of issue: 20 December 2017

> Ends

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the S&P/NZX 15 Index. We've been around for more than 20 years and we proudly own and manage a \$2.9 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz